

# LIFECYCLE

The Impact of Student Loans  
On  
Future Life Choices



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# \$ How Much Does IT Cost \$



Located about an hour from Knoxville, this country home has more than 21,000 square feet of living space perched above 20 rolling green acres. It also has its own 1950s-style diner and game room, two-level pool and detached 7-car garage —

**all for \$2.5 million.**



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<http://www.zillow.com/blog/the-price-of-mega-mansions-around-the-country-139811/>

# \$ How Much Does IT Cost \$

<b>Loan Amount</b>	<b>\$2.5 Million</b>
<b>Loan Term</b>	<b>30 Years</b>
<b>Interest Rate</b>	<b>5%</b>
<b><u>Monthly Payment</u></b>	
<b>Principal &amp; Interest</b>	<b>\$13,421</b>
<b>Monthly Escrow</b>	<b>\$ 3,542</b>
<b>TOTAL</b>	<b>\$16,962</b>



\$ How Much Does IT Cost \$

**BMW M4**



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<http://www.jaguarusa.com/all-models/f-type/f-type-models/index.html>

\$ How Much Does IT Cost \$

**BMW M4 - \$90,000**



**Monthly Payment \$1,700**



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<http://www.jaguarusa.com/all-models/f-type/f-type-models/index.html>

# \$ How Much Does IT Cost \$



Community  
America  
CREDIT UNION

Cardinals  
Club





# \$ How Much Does IT Cost \$



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[https://www.google.com/search?q=images+wedding&biw=1280&bih=919&tbnisch&imglig\\_KAIHFEYkRCM%253A%2538W0-PANU0zAsMSM%253Bhttp%25253A%252F%25252Fwww.huffingtonpost.com%25252Frev-laurie-sue-brockway%25252Fdealing-with-wedding-dram\\_b\\_5676373.html&source=iiu&pfm&fimg\\_KAIHFEYkRCM%253A%252Cw0-PANU0zAsMSM%252C\\_&uig=\\_\\_\\_7fGpWd7mRYa3sMvZ037vanZ7vW4%3D&dpr=1&ved=0ahUKEwiFtu2PzHMAHwGLYMKH50IDswQyjdLw&ei=Jf8RV4WUAYbrjg5tKLTgAgIimgcrng\\_KAIHFEYkRCM%3A](https://www.google.com/search?q=images+wedding&biw=1280&bih=919&tbnisch&imglig_KAIHFEYkRCM%253A%2538W0-PANU0zAsMSM%253Bhttp%25253A%252F%25252Fwww.huffingtonpost.com%25252Frev-laurie-sue-brockway%25252Fdealing-with-wedding-dram_b_5676373.html&source=iiu&pfm&fimg_KAIHFEYkRCM%253A%252Cw0-PANU0zAsMSM%252C_&uig=___7fGpWd7mRYa3sMvZ037vanZ7vW4%3D&dpr=1&ved=0ahUKEwiFtu2PzHMAHwGLYMKH50IDswQyjdLw&ei=Jf8RV4WUAYbrjg5tKLTgAgIimgcrng_KAIHFEYkRCM%3A)

# \$ How Much Does IT Cost \$

## Average Wedding Cost

The average wedding cost in the United States  
is **\$20,300.**

About \$307 per guest.

This does not include  
cost for a honeymoon.



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[https://www.google.com/search?q=images+wedding&biw=1280&bih=919&tbnisch&imglig\\_KAIHFEYkRCM%253A%2538W0-PANU0zAsMSM%253Bhttp%25253A%252F%25252Fwww.huffingtonpost.com%25252Frev-laurie-sue-brockway%25252Fdealing-with-wedding-dram\\_b\\_5676373.html&source=iiu&pfm&fring\\_KAIHFEYkRCM%253A%252CWO-PANU0zAsMSM%252C\\_&uqg\\_\\_7fGpWd7mRYa3MvZ037van27rW4%3D&dpr=1&ved=0ahUKEwiFtu2PzHMAHwGLYMKH50IDSwQyjdLw&ei=Jf8RV4WUAYbrjg5tkLTgAg#imgcrng\\_KAIHFEYkRCM%3A](https://www.google.com/search?q=images+wedding&biw=1280&bih=919&tbnisch&imglig_KAIHFEYkRCM%253A%2538W0-PANU0zAsMSM%253Bhttp%25253A%252F%25252Fwww.huffingtonpost.com%25252Frev-laurie-sue-brockway%25252Fdealing-with-wedding-dram_b_5676373.html&source=iiu&pfm&fring_KAIHFEYkRCM%253A%252CWO-PANU0zAsMSM%252C_&uqg__7fGpWd7mRYa3MvZ037van27rW4%3D&dpr=1&ved=0ahUKEwiFtu2PzHMAHwGLYMKH50IDSwQyjdLw&ei=Jf8RV4WUAYbrjg5tkLTgAg#imgcrng_KAIHFEYkRCM%3A)

<https://www.bankrate.com/personal-finance/average-wedding-cost/#key-insights>

# \$ How Much Does IT Cost \$



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[https://www.google.com/search?q=images+childrens&biw=1280&bih=919&tbn=isch&imgli=7NwAIBD-1YoolM%253A%253B-tYEUHMuha1M%2538http%25253A%25252F%25252Fhse.drsteevenslibrary.ie%25252Ffc.php%25253Fg%2525253D028037%25252526p%2525253D19448818.source=iu&pffm&fir=7NwAIBD-1YoolM%253A%25252C-tYEUHMuha1M%252C\\_&img\\_9\\_414E0WR3K9vN\\_7&xvV8d0KPKQ3D&ved=0ahUKEwiA\\_yjCypHMAhXDsIMKHfKHC74Qyjlw&ei=2IwRv8CNMPHjgTjy67wCwimgrc=7NwAIBD-1YoolM%3A](https://www.google.com/search?q=images+childrens&biw=1280&bih=919&tbn=isch&imgli=7NwAIBD-1YoolM%253A%253B-tYEUHMuha1M%2538http%25253A%25252F%25252Fhse.drsteevenslibrary.ie%25252Ffc.php%25253Fg%2525253D028037%25252526p%2525253D19448818.source=iu&pffm&fir=7NwAIBD-1YoolM%253A%25252C-tYEUHMuha1M%252C_&img_9_414E0WR3K9vN_7&xvV8d0KPKQ3D&ved=0ahUKEwiA_yjCypHMAhXDsIMKHfKHC74Qyjlw&ei=2IwRv8CNMPHjgTjy67wCwimgrc=7NwAIBD-1YoolM%3A)

# \$ How Much Does IT Cost \$

Total Cost over 18 Years: \$288,094 Each

\$16,005 per year



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[https://www.google.com/search?q=images+childrens&biw=1280&bih=919&tbn=isch&imgil=7nwAIBD-1YoolM%253A%253B-tYEUlMaha1M%2538http%25253A%25252F%25252Fhse.drsteevenslibrary.ie%25252Ffc.php%25253Fg%2525253D30282037%25252526p%2525253D19448818.source=us&pfm&fir=7nwAIBD-1YoolM%253A%25252C-tyEUlMaha1M%252C\\_&usq%25252C\\_9\\_414E0WR3K9vN\\_7&xvV8d0kKPQK3D&ved=0ahUKEwiA\\_yjCypHMAhXDsIMKHfK74CjyctLw&ei=a1vRv8CNMPjgTjy67wCwimgrc=7nwAIBD-1YoolM%253A](https://www.google.com/search?q=images+childrens&biw=1280&bih=919&tbn=isch&imgil=7nwAIBD-1YoolM%253A%253B-tYEUlMaha1M%2538http%25253A%25252F%25252Fhse.drsteevenslibrary.ie%25252Ffc.php%25253Fg%2525253D30282037%25252526p%2525253D19448818.source=us&pfm&fir=7nwAIBD-1YoolM%253A%25252C-tyEUlMaha1M%252C_&usq%25252C_9_414E0WR3K9vN_7&xvV8d0kKPQK3D&ved=0ahUKEwiA_yjCypHMAhXDsIMKHfK74CjyctLw&ei=a1vRv8CNMPjgTjy67wCwimgrc=7nwAIBD-1YoolM%253A)

<https://www.getearlybird.io/blog/how-much-does-it-cost-to-raise-a-child#:~:text=By%20any%20measure%2C%20raising%20kids,if%20you%20have%20multiple%20children.>

# \$ How Much Does IT Cost \$



# \$ How Much Does IT Cost \$



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[https://www.google.com/search?q=images+private+jet&biw=1280&bih=963&tbn=isch&imgil=4o0AzkUS\\_KRa9M%253A%253BmW6Airm5n98-6M%253Bhttp%25253A%25252F%25252Fhowng.com%25252F6-nigerian-celebrities-who-enjoy-flying-private-jets%25252F&source=iu&pf=m&fir=4o0AzkUS\\_KRa9M%253A%252CmW6Airm5n98-6M%252C\\_&usq=\\_\\_44AIgydoCC-snEfX7Gr6b\\_ZNz0%3D&dpri=1&ved=0ahUKewIjwYzfm5bMAHVG3WMKHWOxCT8QyJcUQ&ei=2vMsv4nsB8a6jwPt4q4DQmImgrc+HSQq4IgnDohqaM%3A](https://www.google.com/search?q=images+private+jet&biw=1280&bih=963&tbn=isch&imgil=4o0AzkUS_KRa9M%253A%253BmW6Airm5n98-6M%253Bhttp%25253A%25252F%25252Fhowng.com%25252F6-nigerian-celebrities-who-enjoy-flying-private-jets%25252F&source=iu&pf=m&fir=4o0AzkUS_KRa9M%253A%252CmW6Airm5n98-6M%252C_&usq=__44AIgydoCC-snEfX7Gr6b_ZNz0%3D&dpri=1&ved=0ahUKewIjwYzfm5bMAHVG3WMKHWOxCT8QyJcUQ&ei=2vMsv4nsB8a6jwPt4q4DQmImgrc+HSQq4IgnDohqaM%3A)

<http://www.a1aircharters.com/how-much-is-a-private-jet-cost-to-buy-or-rental/>

A luxury Gulfstream can cost you up to:

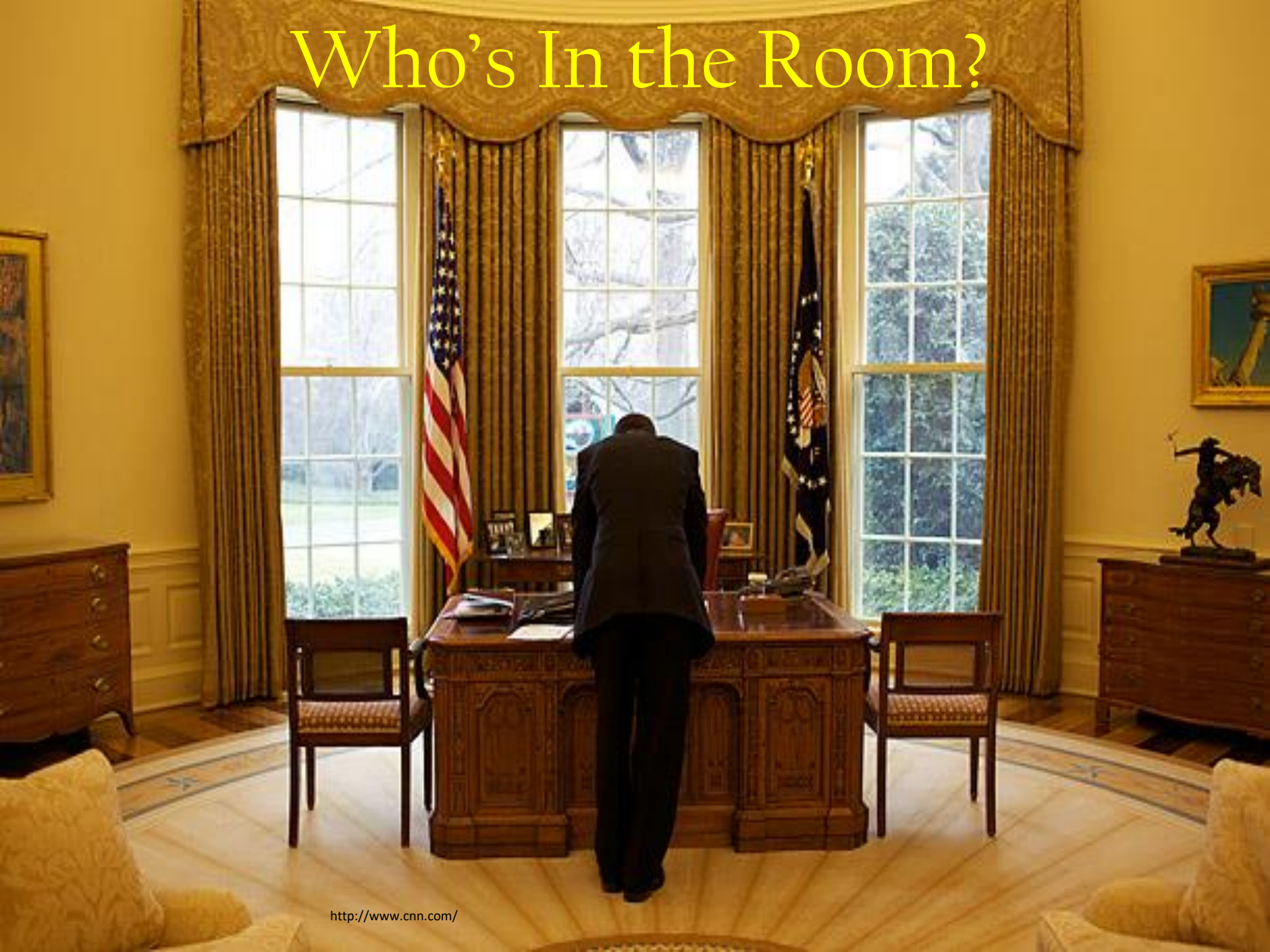
\$50 Million



[https://www.google.com/search?q=images+private+jet&biw=1280&bih=963&tbn=isch&imgil=4o0AzkUS\\_KRa9M%253A%253BmW6Airm5n98-6M%253Bhttp%25253A%25252F%25252Fhowng.com%25252F6-nigerian-celebrities-who-enjoy-flying-private-jets%25252F&source=iu&pf=m&fir=4o0AzkUS\\_KRa9M%253A%25252CmW6Airm5n98-6M%252C\\_&usq=...44AIgyd0CC-snEFx7Gr6b\\_ZNz0%3D&dpr=1&ved=0ahUKewIjWzfmBMAHV3WMKHWOxCT8QyCjQ&ei=2vMsv4nsB8a6jwP4q4DQ&imgcr=HSQg4lgnDohqaMk3A](https://www.google.com/search?q=images+private+jet&biw=1280&bih=963&tbn=isch&imgil=4o0AzkUS_KRa9M%253A%253BmW6Airm5n98-6M%253Bhttp%25253A%25252F%25252Fhowng.com%25252F6-nigerian-celebrities-who-enjoy-flying-private-jets%25252F&source=iu&pf=m&fir=4o0AzkUS_KRa9M%253A%25252CmW6Airm5n98-6M%252C_&usq=...44AIgyd0CC-snEFx7Gr6b_ZNz0%3D&dpr=1&ved=0ahUKewIjWzfmBMAHV3WMKHWOxCT8QyCjQ&ei=2vMsv4nsB8a6jwP4q4DQ&imgcr=HSQg4lgnDohqaMk3A)

<http://www.a1aircharters.com/how-much-is-a-private-jet-cost-to-buy-or-rental/>

# Who's In the Room?





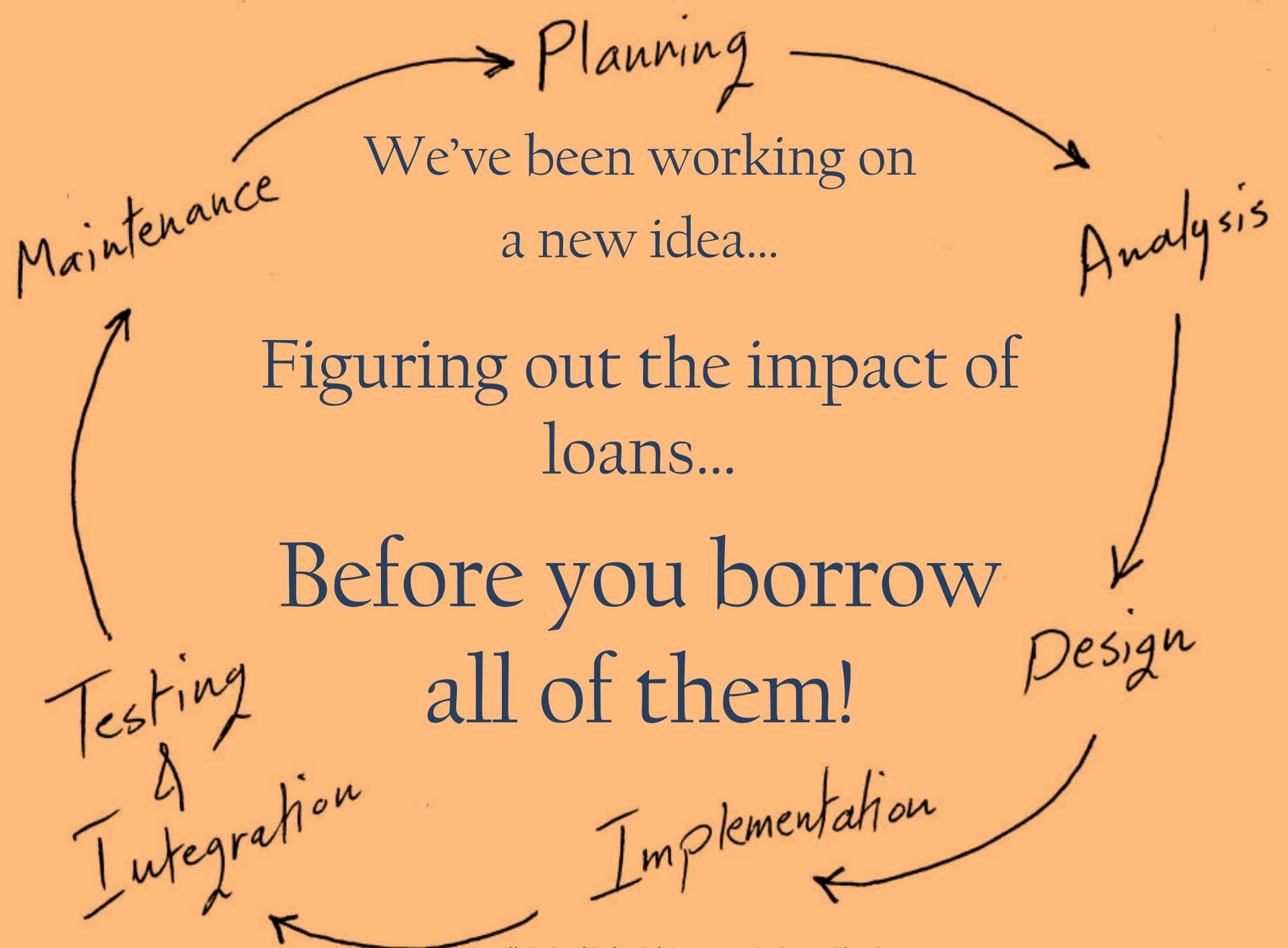
# Why Are We Here?



# LIFECYCLE



The Impact of Student Loans  
On Future Life Choices



# ESTIMATES

- Estimated % Increases
- 12 Month Cycles
- Lifecycle
- You

# Step 1: Pre-Med



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# Pre-Med Borrowing

## MED Beginning Year 2023

### UNDERGRADUATE

2019-2022

### LOANS

### AMOUNT

### INTEREST RATE

Federal Perkins Loan

\$ \_\_\_\_\_

5.0% Fixed

Federal Subsidized Loan

\$ \_\_\_\_\_

6.8% Fixed (Varies Each Year)

Federal Unsubsidized Loan

\$ \_\_\_\_\_

6.8% Fixed (Varies Each Year)

Private Student Loans

\$ \_\_\_\_\_

10% Variable



# Pre-Med Borrowing

## MED Beginning Year 2023

POST BACCALAUREATE

2022-2023

### LOANS

### AMOUNT

### INTEREST RATE

Federal Direct Loans

\$ \_\_\_\_\_

6.8% Fixed (Varies Each Year)

Federal Grad Plus Loans

\$ \_\_\_\_\_

7.9% Fixed (Varies Each Year)

Private Student Loans

\$ \_\_\_\_\_

10% Variable



# Step 2: Medical School



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# Step 2: Medical School

## Health Insurance

Do you have Health Insurance: YES

## School of Medicine Financial Aid

TYPE	AMOUNT
University Loan	\$ _____
University Scholarship	<u>\$ 10,000</u>
Private Scholarship	\$ _____

# Step 2: Medical School

## BORROWING PREFERENCE

Unsubsidized Only \_\_\_\_\_  
Direct Cost Only \_\_\_\_\_  
Optional Amount \_\_\_\_\_  
Cost of Attendance YES

### DO YOU PREFER TO BORROW

Federal Graduate Plus Loans YES  
Private Student Loans \_\_\_\_\_



# Step 3: Residency



# Step 3: Residency

Anticipated Start Year: 2027

How many years of Residency / Fellowship do you anticipate: 3

Anticipated Starting Resident Salary: \$67,160

I will file a tax return in my final year of MED School: No

Anticipated Household Income: \$ 0

If married, anticipate filing a joint Federal Tax Return: Yes

Anticipated Spouse Debt at entry to Residency: \$ 0

Do you plan to consolidate your loans before Residency: No

# Step 4: Medical Practice





# Step 4: Medical Practice

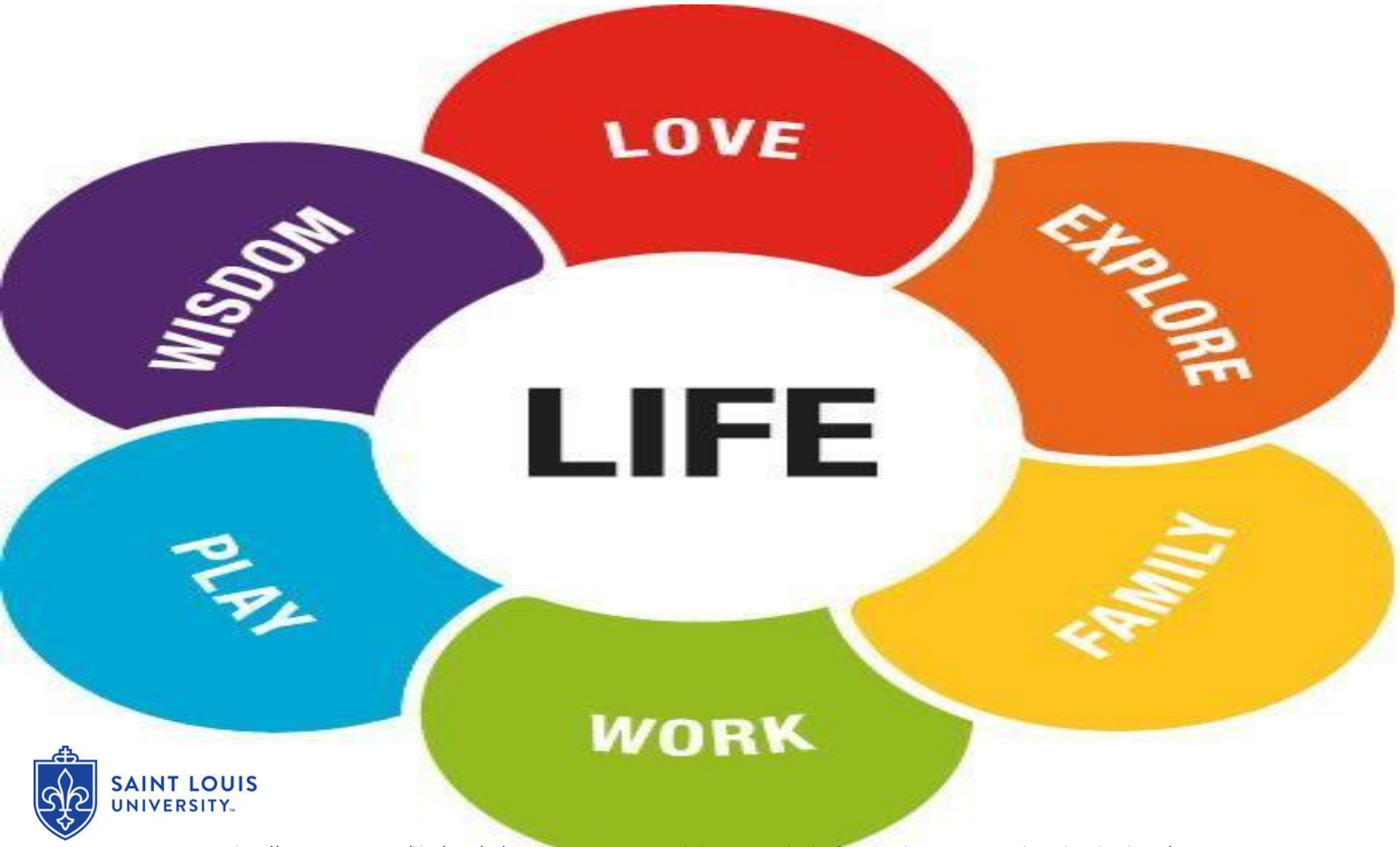
Start Year: 2030

What field of Medicine do you plan to Practice: Internal Medicine

Average Salary / AGI for this field of Medicine: \$252,040

Anticipated Annual Raise %:  
2%

# Step 5: Life Choices



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# Step 5: Life Choices

## ANTICIPATED FAMILY INFORMATION



Are you married or planning to marry: YES

Anticipated Wedding Year: 2027

Do you plan to have children: YES

Child 1 – Anticipated Birth Year: 2029

Child 2 – Anticipated Birth Year: 2032

Child 3 – Anticipated Birth Year: \_\_\_\_\_

Child 4 – Anticipated Birth Year: \_\_\_\_\_

Child 5 – Anticipated Birth Year: \_\_\_\_\_



# Loan Choices = Life Choices



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# Loan Repayment Options

- **Forbearance**
- **IBR** (Not a new borrower after 7/1/14)
  - 15% of Discretionary Income – not to exceed 10-Year Standard Plan Amount
  - Loan Forgiveness after 25 year - TAXABLE
- **IBR New** (New Borrower after 7/1/14)
  - 10% of Discretionary Income – not to exceed 10-Year Standard Plan Amount
  - Loan Forgiveness after 20 year - TAXABLE
- **PAYE**
  - 10% of Discretionary Income – not to exceed 10-Year Standard Plan Amount
  - Loan Forgiveness after 20 year - TAXABLE
- **Income Contingent**
  - The lesser of the following
    - 20% of Discretionary Income or
    - What you would pay on a repayment plan with a fixed payment over 12 years
  - Loan Forgiveness after 20 year - TAXABLE



# Saving on a Valuable Education (SAVE) Plan—formerly the REPAYE Plan

## Eligible Borrowers

Any **Direct Loan** borrower with an eligible loan type may choose this plan.

## Monthly Payment and Time Frame

Your monthly payments will be 10 percent of discretionary income.

Payments are recalculated each year and are based on your updated income and family size.

You must update your income and family size each year, even if they haven't changed.

**If you're married, your spouse's income or loan debt will be considered only if you file a joint tax return.**

Any outstanding balance on your loan will be forgiven if you haven't repaid your loan in full after 20 years (if all loans were taken out for undergraduate study) or 25 years (if any loans were taken out for graduate or professional study).

## Eligible Loans

Direct Subsidized and Unsubsidized Loans

Direct PLUS Loans made to students

Direct Consolidation Loans that do not include PLUS loans (Direct or FFEL) made to parents



# Loan Repayment Options

Do you want

to

**PAYOFF EARLY**



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# RESULTS



# In School Results

## MED 1 2023

<b>Total REFUND:</b>	<b>\$ 20,894</b>
Avg Available per Month:	\$ 2,089
Months in Academic Year:	10
<b>LOANS BORROWED</b>	
Federal Unsubsidized:	\$42,722
Federal Graduate PLUS:	\$37,402
<b>TOTAL LOANS:</b>	<b>\$80,124</b>

Est Salary

\$36,020

## MED 3 2025

<b>Total REFUND:</b>	<b>\$ 22,736</b>
Avg Available per Month:	\$ 1,895
Months in Academic Year:	12
<b>LOANS BORROWED</b>	
Federal Unsubsidized:	\$47,167
Federal Graduate PLUS:	\$36,623
<b>TOTAL LOANS:</b>	<b>\$83,790</b>

Est Salary

\$32,670

## MED 2 2024

<b>Total REFUND:</b>	<b>\$ 22,155</b>
Avg Available per Month:	\$ 2,014
Months in Academic Year:	11
<b>LOANS BORROWED</b>	
Federal Unsubsidized:	\$44,944
Federal Graduate PLUS:	\$36,996
<b>TOTAL LOANS:</b>	<b>\$81,940</b>

\$34,720

## MED 4 2026

<b>Total REFUND:</b>	<b>\$ 23,723</b>
Avg Available per Month:	\$ 2,327
Months in Academic Year:	10
<b>LOANS BORROWED</b>	
Federal Unsubsidized:	\$42,722
Federal Graduate PLUS:	\$42,948
<b>TOTAL LOANS:</b>	<b>\$85,670</b>

\$40,120

**TOTAL LOANS = \$331,524**  
**TOTAL REFUNDS = \$ 89,058**

# Repayment Results – COA

REPAYMENT STARTS: 2027

REPAYMENT PLAN: IBR – New Borrower after 7/1/2014

PRINCIPAL BALANCE AT REPAYMENT: \$385,794

STANDARD 10-YEAR MONTHLY PAYMENT: \$ 4,553

## ANTICIPATED IBR MONTHLY PAYMENTS

Initial Payment at Residency (2027):	\$ 331
Payment Amount Entering Practice (2030):	\$ 1,802
Payment Amount (2040):	\$ 2,158
Payment Amount (2050):	\$ 0
Estimated Balance at Repayment End (2047):	\$380,349
Estimated Tax on Forgiven Loan Balance:	\$125,515







# Life

	Residency	Practice			
	<b>2026</b>	<b>2029</b>	<b>2039</b>	<b>2049</b>	<b>2059</b>
Estimated Salary:	\$67,160	\$252,040	\$307,240	\$367,180	\$456,540
Estimated Monthly Net:	\$ 3,895	\$ 14,618	\$ 17,820	\$ 21,296	\$ 26,479
Anticipated Loan Payments:	\$ 323	\$ 1,802	\$ 2,158	\$ 0	\$ 0
Remaining NET:	\$ 3,565	\$ 12,816	\$ 15,662	\$ 21,296	\$ 26,479
From Budget:	\$ 2,168	\$ 2,168	\$ 2,168	\$ 2,168	\$ 2,168
Remaining NET:	\$ 1,396	\$ 10,648	\$ 13,493	\$ 19,128	\$ 24,311





What

IF SSSSSS

# Repayment Results – Direct Costs

REPAYMENT STARTS: 2027

REPAYMENT PLAN: IBR – New Borrower after 7/1/2014

PRINCIPAL BALANCE AT REPAYMENT: \$276,868

\$ 108,926 Less

STANDARD 10-YEAR MONTHLY PAYMENT: \$ 3,235

\$ 1,318 Less/Mo.

## ANTICIPATED IBR MONTHLY PAYMENTS

Initial Payment at Residency (2026): \$ 331

Payment Amount Entering Practice (2029): \$ 1,802

Payment Amount (2039): \$ 2,158

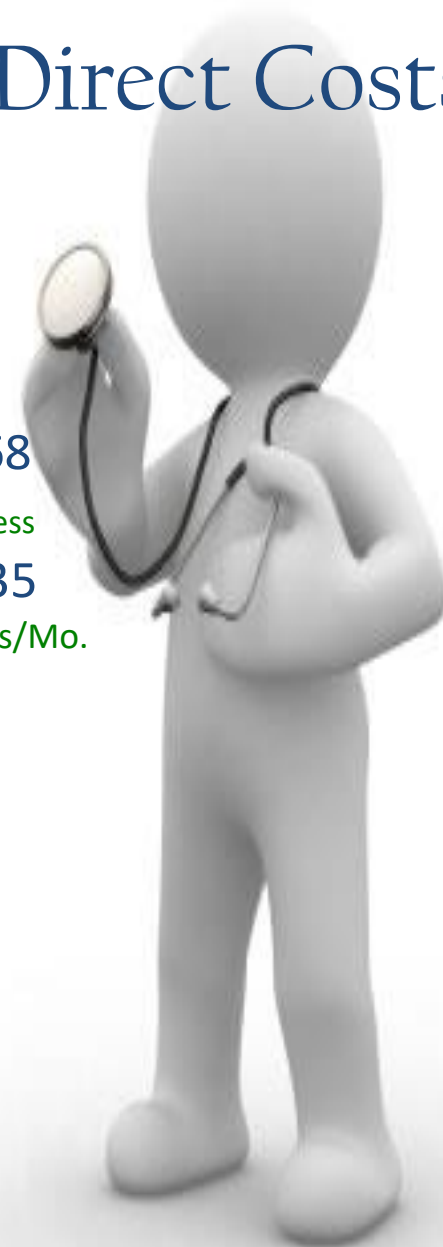
Payment Amount (2049): \$ 0

Estimated Balance at Repayment End (2047): \$ 132,509

\$ 247,840 Less

Estimated Tax on Forgiven Loan Balance: \$ 43,728

\$ 81,787 Less



# See Your Federal Student Loan Repayment Options with *Loan Simulator*

*Loan Simulator* helps you calculate student loan payments and choose a loan repayment option that best meets your needs and goals. You can also use it to decide whether to consolidate your student loans.



I Want to Find the Best Student Loan Repayment Strategy

Log In and Start

[Or Start From Scratch](#)

- See how you can lower your student loan payment.
- See how you can pay off your student loans faster.
- Decide whether to consolidate your student loans.



I'm Struggling With My Student Loan Payments

Log In and Start

[Or Start From Scratch](#)

- Consider a new repayment plan instead of suspending payments.
- Find out about the impacts of suspending payments.
- Learn how to avoid loan default.



I Want to Simulate Borrowing More

Log In and Start

[Or Start From Scratch](#)

- Explore impacts when you borrow more student loans.
- Find out about federal student loan limits.
- See how your choice of school affects how much you may need to borrow.

Hi there! I'm Aidan®, the financial aid virtual assistant. How can I help you today? ✕

[Info about loan debt relief](#)

[I want my loan and grant info](#)

[Help with the FAFSA® form](#)

[I have a different question...](#)



1

## Which of the following apply to you? [Why do we ask this?](#)

(Select each tile that applies.)

Note: Some tiles may require information from a paystub and the use of a calculator. If you have a tax return, you can select "Skip Guided Questions," and enter your information in the Personal Information section.



I have a job or plan to  
get one soon.



I filed taxes in the last  
two years.



I'm married (or will be  
soon).



I have children or  
other dependents.



I save for retirement  
but will pay tax on it  
later.



I have additional  
taxable income.

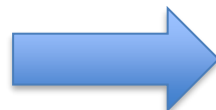


I pay health insurance  
premiums through my  
paycheck.



I contribute to a health  
savings account or a  
flexible spending  
account.

None of these apply to me.



Continue

# Find the Best Repayment Strategy

A variety of repayment plans are available, including plans based on your income. Consolidation may also be an option. Find the repayment strategy that works for you.

[Skip Guided Questions >](#)

Step 1 of 3

## Personal Information

2 What state do you live in? [?](#)

[Skip This Step](#)

Previous

Continue

1

Personal Information

2

Loan Information

3

Repayment Goal

3

### What is your yearly salary?

Enter the salary amount you expect when you complete your program. You may also use your current yearly salary if you are employed.

\$

67,160

/ Year

[Use my school's data to estimate this.](#)

### How much do you expect your income to grow by each year?


It's okay if you don't know. You can leave the answer at 5%.\*

5

%

*\*According to a U.S. Department of Education and U.S. Department of Treasury analysis of a representative sample of actual student loan borrower incomes, the borrower incomes increase, on average, at a rate of 5% per year.*

[Skip This Step](#)

Hi there! I'm Aidan®, the financial aid virtual assistant. How can I help you today? 

[Info about loan payments resuming](#)[Help with the FAFSA® form](#)[Login \(FSA ID\) issues](#)[I have a different question](#)[Previous](#)[Continue](#)





Personal Information

2

Loan Information

3

Repayment Goal



## How To Estimate Loan Balances

We can't simulate your repayment options until you select how you would like to estimate your loan balances below. You can also manually add loans.

4

## Estimate your loan balance.

- Use loan data for a **specific school**
- Use national loan data


[Don't want to use national or school-specific data? Enter your loans manually.](#)



Previous

Continue



 **Enter Your Loan Information**  
We can't provide your repayment options simulation until you provide loan information. You can manually add loans below.


## 4 Confirm your current loan situation.

If you have borrowed federal student loans, [log in](#) to import them to the table below. You can also add loans by selecting “Add a Loan” below.


Note: Logging in will cause you to lose any manually added loan information.

You have 0 loans.

■ 0 USER ADDED LOANS \$0 

Loan Type 	Interest Rate	Total Balance	Actions
<a href="#">+ Add a Loan</a>			




Loans  
\$0  
Total Balance 

AVG. INTEREST RATE

—

[Estimate your loan balance using averages.](#)

Hi there! I'm Aidan®, the financial aid virtual assistant. How can I help you today? 

[Info about loan debt relief](#)

[I want my loan and grant info](#)

[Help with the FAFSA® form](#)

[I have a different question...](#)





### Enter Your Loan Information

We can't provide your repayment options simulation until you provide loan information. You can manually add loans below.

4

### Confirm your current loan situation.

If you have borrowed federal student loans, [log in](#) to import them to the table below. You can also add loans by selecting "Add a Loan" below.

Note: Logging in will cause you to lose any manually added loan information.

You have 0 loans.

0 USER ADDED LOANS \$0

Loan Type ?	Interest Rate	Total Balance	Actions
Direct Unsubsidized	7.37 %	\$ 385,794	<a href="#">Save</a> <a href="#">Cancel</a>

Loans  
\$0  
Total Balance ?  
AVG. INTEREST RATE  
—

[Estimate your loan balance using averages.](#)

[Previous](#)[Continue](#)

4 **Confirm your current loan situation.**

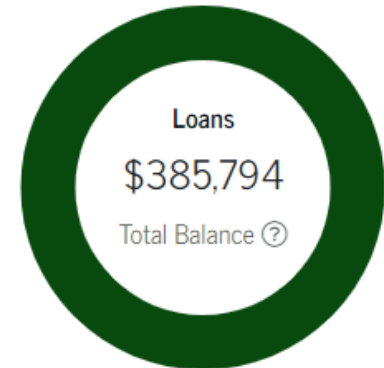
If you have borrowed federal student loans, [log in](#) to import them to the table below. You can also add loans by selecting “Add a Loan” below.

Note: Logging in will cause you to lose any manually added loan information.

You have 1 loan.

■ 1 USER ADDED LOANS \$385794

Loan Type	Interest Rate	Total Balance	Actions
Direct Unsubsidized Loan	7.37%	\$385,794	<a href="#">Edit</a> <a href="#">Remove</a>
Add a Loan			



AVG. INTEREST RATE

7.4%

[Estimate your loan balance using averages.](#)

Previous

Continue



Personal Information



Loan Information



Repayment Goal

5

**Would you like to see repayment options if you maintain eligibility for Public Service Loan Forgiveness (PSLF)?** ⓘ

The remaining balance on your Direct Loans will be forgiven under PSLF after you have made 120 qualifying monthly payments under a qualifying repayment plan, while working full-time for a qualifying employer. However, your loan will only be forgiven if you meet **all** of the PSLF Program eligibility requirements.

[Learn more about PSLF eligibility](#)🔗.

Yes

No

Previous

Continue

✓  
Personal Information







✓  
Loan Information

3  
Repayment Goal

## 6 What is your primary repayment goal?

(Select one tile.)

Note: You can change your primary repayment goal on the results page to see suggestions based on a different goal.

 Pay Off My Loans As Fast As Possible	 Have a Low Monthly Payment	 Pay the Lowest Total Amount Over Time
 Choose My Monthly Payment	 Pay Off by a Certain Date	 I Don't Have a Specific Goal

Previous

View results

Hi there! I'm Aidan®, the financial aid virtual assistant. How can I help you today? ✕

Info about loan debt relief

I want my loan and grant info

Help with the FAFSA® form

I have a different question...



## Your Results

Based on your selections and overall repayment strategy, this is the plan with the **lowest paid over time**.

We estimate you will pay **\$286 - \$986** per month until **August 2043**.

### Saving on a Valuable Education (SAVE) Plan—Formerly the REPAYE Plan

[View and Apply](#)

Lowest Total Paid Over Time


Based on your income and family size, your monthly payments are limited to 10% of your discretionary income. Good option for those seeking PSLF.


Any outstanding balance on your loan will be forgiven if you haven't repaid your loan in full by the "Paid Off Date" shown below.


You may have to pay federal income tax on any amount that is forgiven, unless the amount forgiven is under the Public Service Loan Forgiveness (PSLF) Program. Amounts forgiven under the PSLF Program are not considered income by the Internal Revenue Service, so these amounts aren't taxed.

Monthly Payment	Total To Be Paid	Paid Off By	Forgiveness Amount
\$286 - \$986	\$139,207	Aug 2043	\$385,794
First      Last			

[View and Compare All Plans \(8\)](#)


Personal Information 

Loan Information 

Repayment Goals 

What is your repayment goal?

- Fastest payoff
- Lowest monthly payment
- Lowest total paid over time
- Monthly payment I chose
- Total paid by a certain date

Show payment estimated under **Public Service Loan Forgiveness (PSLF)** 

Off

[Guide me through this section.](#)

# Compare Repayment Plans

[Back to Initial Results](#)

[Options](#)

Compare up to three repayment plans by selecting "Add to Comparison" on the plans you wish to compare.

[+ Add to Comparison](#)

## Saving on a Valuable Education (SAVE) Plan—Formerly the REPAYE Plan

Based on your income and family size, your monthly payments are limited to 10% of your discretionary income. Good option for those seeking PSLF.

MONTHLY PAYMENT	TOTAL TO BE PAID
\$286 - 986	\$139,207
FIRST LAST	

PAY OFF DATE	FORGIVENESS AMOUNT
August 2043	\$385,794

[VIEW FULL PLAN](#)

[+ Add to Comparison](#)

## Pay As You Earn (PAYE) Repayment Plan

Based on your income and family size, your monthly payments are limited to 10% of your discretionary income. Good option for those seeking PSLF.

MONTHLY PAYMENT	TOTAL TO BE PAID
\$377 - 1,129	\$166,828
FIRST LAST	

PAY OFF DATE	FORGIVENESS AMOUNT
August 2043	\$787,626

[VIEW FULL PLAN](#)

[+ Add to Comparison](#)

## Income-Based Repayment (IBR) Plan

Based on your income and family size, your monthly payments are limited to 10-15% of your discretionary income, depending on when you received your first loans. Good option for those seeking PSLF.

MONTHLY PAYMENT	TOTAL TO BE PAID
\$377 - 1,129	\$166,828
FIRST LAST	

PAY OFF DATE	FORGIVENESS AMOUNT
August 2043	\$787,626

[VIEW FULL PLAN](#)



+ Add to Comparison

## Income-Contingent Repayment (ICR) Plan

Based on your income and family size, your monthly payments are generally limited to 20% of your discretionary income. Good option for those seeking PSLF.

MONTHLY PAYMENT	TOTAL TO BE PAID
\$876 - 3,181	\$542,881
FIRST LAST	

PAY OFF DATE	FORGIVENESS AMOUNT
August 2048	\$553,739

[VIEW FULL PLAN](#)

+ Add to Comparison

## Standard Repayment Plan

This plan allows you to pay the entirety of your loan via fixed payments (at a minimum of \$50) over your loan term (10 years for most loans, but it is usually longer for consolidation loans). NOT a good option for PSLF.

MONTHLY PAYMENT	TOTAL TO BE PAID
\$4,553	\$546,397

PAY OFF DATE	FORGIVENESS AMOUNT
August 2033	\$0

[VIEW FULL PLAN](#)

+ Add to Comparison

## Graduated Repayment Plan

Payments start low and gradually increase every two years. You will repay your loans over 10 years (for most loans, but it is usually longer for consolidation loans). NOT a good option for PSLF.

MONTHLY PAYMENT	TOTAL TO BE PAID
\$2,643 - 7,928	\$591,597
FIRST LAST	

PAY OFF DATE	FORGIVENESS AMOUNT
August 2033	\$0

[VIEW FULL PLAN](#)

[+ Add to Comparison](#)

## Extended Fixed Repayment Plan

This plan allows you to pay a fixed monthly payment over an extended period of 25 years. NOT a good option for PSLF.

MONTHLY PAYMENT

\$2,818

TOTAL TO BE PAID

\$845,532

PAY OFF DATE

August 2048

FORGIVENESS  
AMOUNT

\$0

[VIEW FULL PLAN](#)

[+ Add to Comparison](#)

## Extended Graduated Repayment Plan

Payments start low and gradually increase every two years. You will repay your loans over an extended period of 25 years. NOT a good option for PSLF.

MONTHLY PAYMENT

\$2,369 -

FIRST

3,896

LAST

PAY OFF DATE

August 2048

TOTAL TO BE PAID

\$912,619

FORGIVENESS  
AMOUNT

\$0

[VIEW FULL PLAN](#)

# Find the Best Repayment Plan Option


Options :

## Your Results

Based on your selections and overall repayment strategy, this is the plan with the **lowest paid over time**.

We estimate you will pay **\$4,553** per month until **August 2033**.

### Standard Repayment Plan

 Lowest Total Paid Over Time

This plan allows you to pay the entirety of your loan via fixed payments (at a minimum of \$50) over your loan term (10 years for most loans, but it is usually longer for consolidation loans). NOT a good option for PSLF.

Monthly Payment

\$4,553

Total To Be Paid

\$546,397

Paid Off By

Aug 2033

Forgiveness Amount

\$0

[View and Apply](#)

[View and Compare All Plans \(8\)](#)

Personal Information



Loan Information



Repayment Goals



What is your repayment goal?

- Fastest payoff
- Lowest monthly payment
- Lowest total paid over time
- Monthly payment I chose
- Total paid by a certain date

Show payment estimated under **Public Service Loan Forgiveness (PSLF)**?

Off

[Guide me through this section.](#)

Compare up to three repayment plans by selecting "Add to Comparison" on the plans you wish to compare.

+ Add to Comparison

### Standard Repayment Plan

This plan allows you to pay the entirety of your loan via fixed payments (at a minimum of \$50) over your loan term (10 years for most loans, but it is usually longer for consolidation loans). NOT a good option for PSLF.

MONTHLY PAYMENT	TOTAL TO BE PAID
\$4,553	\$546,397
PAY OFF DATE	FORGIVENESS AMOUNT
August 2033	\$0

[VIEW FULL PLAN](#)

+ Add to Comparison

### Income-Contingent Repayment (ICR) Plan

Based on your income and family size, your monthly payments are generally limited to 20% of your discretionary income. Good option for those seeking PSLF.

MONTHLY PAYMENT	TOTAL TO BE PAID
\$3,957 -	\$548,106
FIRST	
6,215	
LAST	
PAY OFF DATE	FORGIVENESS AMOUNT
December 2032	\$0

[VIEW FULL PLAN](#)

+ Add to Comparison

### Graduated Repayment Plan

Payments start low and gradually increase every two years. You will repay your loans over 10 years (for most loans, but it is usually longer for consolidation loans). NOT a good option for PSLF.

MONTHLY PAYMENT	TOTAL TO BE PAID
\$2,643 -	\$591,597
FIRST	
7,928	
LAST	
PAY OFF DATE	FORGIVENESS AMOUNT
August 2033	\$0

[VIEW FULL PLAN](#)

+ Add to Comparison

## Saving on a Valuable Education (SAVE) Plan—Formerly the REPAYE Plan

Based on your income and family size, your monthly payments are limited to 10% of your discretionary income. Good option for those seeking PSLF.

MONTHLY PAYMENT	TOTAL TO BE PAID
\$1,827 -	\$750,398
FIRST	
4,878	
LAST	
PAY OFF DATE	FORGIVENESS AMOUNT
August 2043	\$95,862

[VIEW FULL PLAN](#)

+ Add to Comparison

## Pay As You Earn (PAYE) Repayment Plan

Based on your income and family size, your monthly payments are limited to 10% of your discretionary income. Good option for those seeking PSLF.

MONTHLY PAYMENT	TOTAL TO BE PAID
\$1,918 -	\$769,743
FIRST	
4,553	
LAST	
PAY OFF DATE	FORGIVENESS AMOUNT
August 2043	\$102,108

[VIEW FULL PLAN](#)

+ Add to Comparison

## Income-Based Repayment (IBR) Plan

Based on your income and family size, your monthly payments are limited to 10-15% of your discretionary income, depending on when you received your first loans. Good option for those seeking PSLF.

MONTHLY PAYMENT	TOTAL TO BE PAID
\$1,918 -	\$769,743
FIRST	
4,553	
LAST	
PAY OFF DATE	FORGIVENESS AMOUNT
August 2043	\$102,108

[VIEW FULL PLAN](#)

+ Add to Comparison

## Extended Fixed Repayment Plan

This plan allows you to pay a fixed monthly payment over an extended period of 25 years. NOT a good option for PSLF.

MONTHLY PAYMENT	TOTAL TO BE PAID
\$2,818	\$845,532

PAY OFF DATE	FORGIVENESS AMOUNT
August 2048	\$0

[VIEW FULL PLAN](#)

+ Add to Comparison

## Extended Graduated Repayment Plan

Payments start low and gradually increase every two years. You will repay your loans over an extended period of 25 years. NOT a good option for PSLF.

MONTHLY PAYMENT	TOTAL TO BE PAID
\$2,369 -	\$912,619
FIRST	
3,896	
LAST	

PAY OFF DATE	FORGIVENESS AMOUNT
August 2048	\$0

[VIEW FULL PLAN](#)

# Human Life Cycle

① Foetus



② Baby  
(Babyhood)



③

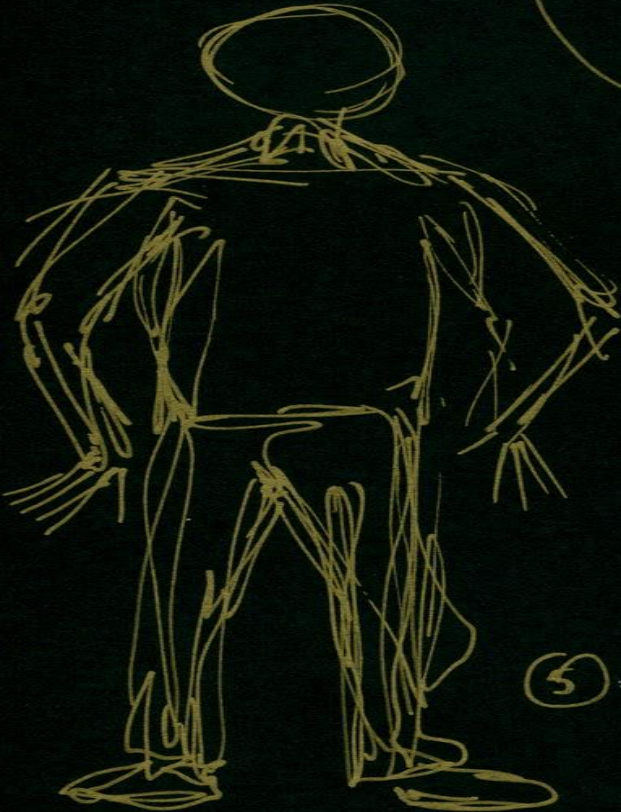


Childhood

Life span

Average:  
77 - 88 years

Adult human



⑤



④ Adolescence

# Saint Louis University

Student Financial Services

[sfp@slu.edu](mailto:sfp@slu.edu) (314) 977-9840